



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

CASH FLOW STATEMENT
in the period from **01.01. to 31.03.2023.**

(in RSD thousand)

ITEM	ADP code	Amount	
		01.01.-31.03.2023.	01.01.-31.03.2022.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I. Cash inflow from operating activities (from 3002 to 3005)	3 0 0 1	9,061,957	5,280,505
1. Interest	3 0 0 2	6,200,439	2,905,945
2. Fees	3 0 0 3	2,763,691	2,316,024
3. Other operating income	3 0 0 4	97,827	58,536
4. Dividends and profit sharing	3 0 0 5	0	0
II. Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6	4,680,115	3,171,476
5. Interest	3 0 0 7	1,533,278	391,220
6. Fees	3 0 0 8	930,071	819,818
7. Gross salaries, salary compensations and other personal expenses	3 0 0 9	1,150,913	722,691
8. Taxes, contributions and other duties charged to income	3 0 1 0	161,540	174,538
9. Other operating expenses	3 0 1 1	904,313	1,063,209
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2	4,381,842	2,109,029
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4	5,295,713	1,001,835
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6	0	876,523
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8	5,254,094	0
14. Increase in other financial liabilities	3 0 1 9	0	125,312
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0	41,619	0
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1	9,193,150	28,488,067
16. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2	8,543,647	11,474,104
17. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3	574,377	0
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5	0	17,010,496
20. Decrease in other financial liabilities	3 0 2 6	75,126	0
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	0	3,467
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	484,405	0
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	0	25,377,203
22. Profit tax paid	3 0 3 0	179,054	73,042
23. Dividends paid	3 0 3 1	0	0
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	305,351	0
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	0	25,450,245
B CASH FLOW FROM INVESTING ACTIVITIES			
I. Cash inflow from investing activities (from 3035 to 3039)	3 0 3 4	15,903,495	3,240,666
1. Investment in investment securities	3 0 3 5	15,901,655	3,240,666
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6	0	0
3. Sale of intangible investments, property, plant and equipment	3 0 3 7	1,840	0
4. Sale of investment property	3 0 3 8	0	0
5. Other inflow from investing activities	3 0 3 9	0	0
II. Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0	11,384,348	3,083,948
6. Investment into investment securities	3 0 4 1	11,347,729	3,027,267
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2	0	0
8. Purchase of intangible investments, property, plant and equipment	3 0 4 3	36,619	56,681
9. Purchase of investment property	3 0 4 4	0	0
10. Other outflow from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	4,519,147	156,718
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	0	0

ITEM	ADP code	Amount	
		01.01.-31.03.2023.	01.01.-31.03.2022.
1	2	3	4
C. CASH FLOW FROM FINANCING ACTIVITIES			
I. Cash inflow from financing activities (from 3049 to 3054)	3 0 4 8	413,226	1,528,929
1. Capital increase	3 0 4 9	0	0
2. Subordinated liabilities	3 0 5 0	0	0
3. Loans taken	3 0 5 1	413,226	1,528,929
4. Issuance of securities	3 0 5 2	0	0
5. Sale of own shares	3 0 5 3	0	0
6. Other inflow from financing activities	3 0 5 4	0	0
II. Cash outflow from financing activities (from 3056 to 3060)	3 0 5 5	2,373,976	2,031,549
7. Purchase of own shares	3 0 5 6	0	0
8. Subordinated liabilities	3 0 5 7	0	0
9. Loans taken	3 0 5 8	2,308,116	1,924,474
10. Issuance of securities	3 0 5 9	0	0
11. Other outflow from financing activities	3 0 6 0	65,860	107,075
III. Net cash inflow from financing activities (3048 - 3055)	3 0 6 1	0	0
IV. Net cash outflow from financing activities (3055 - 3048)	3 0 6 2	1,960,750	502,620
D. TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3 0 6 3	30,674,391	11,051,935
E. TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3 0 6 4	27,810,643	36,848,082
F. NET INCREASE IN CASH (3063-3064)	3 0 6 5	2,863,748	0
G. NET DECREASE IN CASH (3064-3063)	3 0 6 6	0	25,796,147
H. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3 0 6 7	39,123,223	78,211,971
I. EXCHANGE RATE GAINS	3 0 6 8	35,055	0
J. EXCHANGE RATE LOSSES	3 0 6 9	0	28,090
K. CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3 0 7 0	42,022,026	52,387,734

Person responsible for preparing the financial statement

In Belgrade,
on 20.04.2023.

Legal representative of the Bank

